

The INFINITY Competences Framework



Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Education and Culture Executive Agency (EACEA). Neither the European Union nor EACEA can be held responsible for them.

Data Source and references for all modules in this Work Package

Countries involved in data compilation: Cyprus, Germany, Greece, Italy, Belgium and Spain

WP2 Lead Partner:

Innovation Hive

Project Coordinator:

Europe Africa Solutions (Haftungsbeschränkt)

Partners of the Project Consortium

Cyprus : Stando Ltd

Germany :Institute for Sustainable Education and Development (ISEDE) e.V.

Germany :Europe Africa Solutions

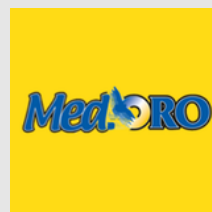
Greece :Innovation Hive

Greece :Gridustry

Italy :Medoro

Spain :FYG Consultores

Belgium. :The Square Dot Team



Open Educational Resources

Table of contents



Introduction	4
Findings from the national reports	6
Definition of the INFINITY Competence Framework	8
INFINITY Competence Training Module	9
Socialisation and integration guide for migrants and refugees:	12
1.Social integration of migrants	12
2.Labor integration of migrants	14
3.Self-employment	18
4.Promote growth and welfare of a society	21
Conclusion	22
References	23

Introduction

Financial education studies reveal that numerous migrants, who have specific financial demands linked to remittances, financial decisions, financial management, etc., are not adequately prepared to make significant financial decisions. To assist in making financial decisions, migrants are eager to seek out additional information. Improved access to and utilization of basic financial services appear to be necessary, and educational levels have an impact on the reported levels of financial literacy. In order to increase self-employment and ensure that immigrants become productive members of society who contribute to society and thereby promote the welfare and well-being of all, INFINITY project not only seeks to develop the financial literacy skills of migrants but also to create cutting-edge educational materials that include elements of sustainability, soft skills, and entrepreneurship which will help them navigate themselves in their new society and as a result help in the economical and living development of their area.

INFINITY's target group and beneficiaries are:

- Migrants
- Migrant related organizations
- VET institutions already offering financial literacy courses
- VET educators
- NGO's -Financial Institutions

The **objectives** and priorities include adapting vocational education to labor market needs, enhancing migrants' financial literacy, and ensuring access to basic payment accounts. They also aim to increase the attractiveness of vocational education, teach entrepreneurship and soft skills, and promote financial confidence. The results of this effort include tangible outcomes like financial literacy materials and e-learning platforms, as well as intangible benefits such as improved financial knowledge and self-confidence among migrants.

The project is divided in 5 working packages which are:

1. **Work package n°1 -Project Management'**, which has to do with the management activities that ensure the smooth implementation of the project.
2. **Work package n°2 - INFINITY's Competences Framework**, for developing migrants financial literacy skills. The development of a competency framework to assess and monitor the knowledge, skills, and attributes of target groups, with a focus on financial literacy, entrepreneurship, and soft skills. In particular, this framework aims to define the essential skills required by migrants to achieve financial literacy, entrepreneurship, and soft skills. The specific objectives of this effort include analyzing the current needs of migrants in these areas to facilitate integration into society and the labor market, promote self-employment, and enhance the welfare of their communities. The ultimate goal is to create a competency framework that can be applied by vocational education and training institutions to develop and evaluate migrants' financial-related skills.

3. **Work package n°3 - Innovative training curricula & material for migrants and piloting activities**, the primary goal of WP3 is to create an innovative training curriculum and materials for migrants aged 18 and above. These materials will focus on enhancing their financial literacy, soft skills, and entrepreneurial abilities. The specific objectives of WP3 include equipping migrants with essential skills like financial literacy and entrepreneurship to enable them to manage savings, open bank accounts, apply for micro-loans, and improve their employability. Additionally, it aims to enhance the capabilities of vocational education and training (VET) teachers and civil society actors in adapting their approaches and resources to better serve the target group. The ultimate aim is to ensure the successful integration of migrants into a more inclusive and sustainable Europe.

4. **Work package n°4 - INFINITY e-learning platform and digital board game**, in order to enhance and improve significant elements of the project's successful implementation, such as sustainability, transferability and accessibility to the project's work packages and activities, partners will develop an interactive e-learning platform, with an attractive and creative layout that will ensure a user-friendly environment. WP4's specific objectives are:

- To develop and distribute learning materials available to all visitors of the platform that complement the training material with interactive learning scenarios;
- To further develop the migrants financial, entrepreneurial and soft skills.
- To establish a widely recognized online platform and gaming material that supports the development of target group's skills;
- To create an international and interactive online network, thus enabling a sense of community and connectivity that does not only give them more peer support but also strengthens their European identity

5. **Work package n°5 - INFINITY Toolkit for teachers and educators**, within WP5, the specific objectives encompass ensuring the availability and sustainability of the project's outcomes, maximizing the transferability of tools and materials, and fostering extensive collaboration between various social service providers and the educational system. The primary goal is to prevent economic exclusion and promote the social inclusion of migrants. Moreover, the objectives include enhancing the capacity of VET institutions, teachers, and civil society actors in adapting their approaches and resources to boost the financial, entrepreneurial, and soft skills of migrants, enabling them to become more self-reliant and contributing to the welfare and growth of their local communities. Ultimately, WP5 aims to strengthen the European Union and its Member States' ability to develop effective prevention policies and intervention strategies, leading to the successful economic integration of migrants.



Findings from the national reports

Based on the results from the questionnaires we are able to determine straight from the source what difficulties migrants face in their day-to-day life and therefore what are their needs in regard to knowledge, skills and financial literacy.

The field research is composed of two different questionnaires. There was one questionnaire targeted to migrants and one targeted to VET trainers. The reason for that was to be able to gather data for the immediate target group which is the migrants, and then from the VET trainers who teach financial literacy and have a well-round opinion on what is working and what not.



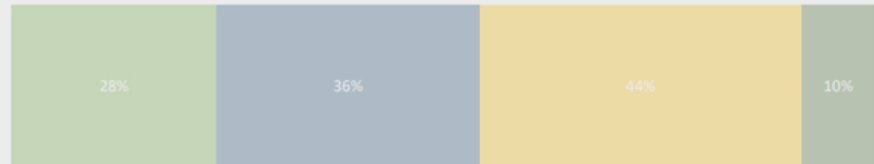
A comprehensive analysis was created from the field research that was contacted among the partner countries, Belgium, Spain, Italy, Greece, Cyprus, Germany, and had 30 migrants from each country participating in the research.



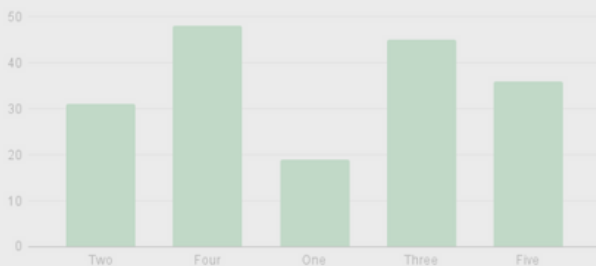
Demographic analysis: More than 50% of the participants from all countries were men, with the greatest difference in Italy, where 80% of the participants were men. A wide range of ages participated in the research, from 18 to 65. It is interesting to note that Italy, Greece, Spain and Cyprus had a higher percentage of respondents between 18 and 25 years old, while Germany and Belgium had a higher percentage between 26 and 35 years old.

Education: Approximately 33% of the participants stated that they have a college/university degree, approximately 28% have a secondary education, 27% have a master's degree in various subjects and the rest replied with primary education or nothing. Looking at these results, we understand that these people not only have a substantial educational background, but they are fully capable of being useful to the community and becoming a great asset to the labour market.

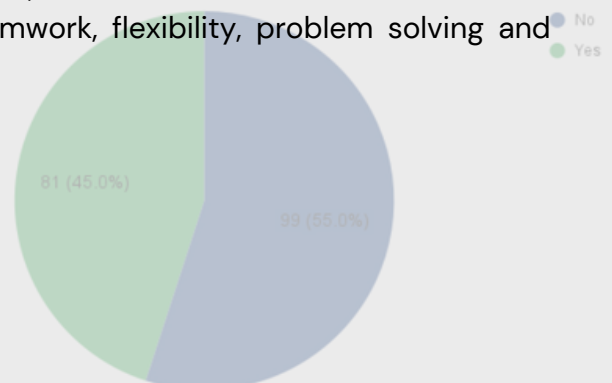
Employment status: This research found that 44% of participants were in part-time employment, 36% were in full-time employment and only 10% were self-employed. From these results we can conclude that people are not yet confident enough to create something new and become independent. This can be due to many different reasons such as lack of knowledge, financial and human resources, support system, confidence on themselves and surroundings or other factors that can be managed with the right approach.



When asked about their integration into society and the labour market, the responses were generally encouraging, with more than 50% reporting a smooth and satisfactory integration. Moreover, when asked which skills they considered most important for promoting self-employment, the vast majority, 43.7%, said that interpersonal skills were extremely important for success as a freelancer. Such a response suggests that these people feel they lack the basic soft skills that help build relationships with others based on trust and mutual respect. It is common for foreigners to struggle initially with interpersonal skills, which can sometimes lead to social exclusion. The same seems to be the case with the next question, which asked what are the most important skills to improve for the development and well-being of the community. Again the same answer was given, interpersonal skills. In addition, 55% of respondents believe that the financial system does not really meet their financial needs, and the reason for this is mostly insufficient income. In many countries there are many opportunities for financial education, but almost 90% of them require payment. There are also free courses organised by the municipality or government programmes, but these are not enough.



Finally, when asked to self-assess their entrepreneurial skills, most participants believe they possess skills such as creativity, self-awareness, initiative and motivation. In terms of soft skills, time management, communication, teamwork, flexibility, problem solving and empathy are seen as strengths.



Definition of the INFINITY Competence Framework

This competence framework was drafted following the research findings from six countries participating in the INFINITY Project. The framework sets the pace to develop the learning outcomes through which migrants and refugees will relearn to gain the necessary knowledge and skills they require to be fully integrated into European society. This new knowledge designed and tested upon conclusion of the project helps the target group understand why that knowledge and the skills gained through taking the online training is a value addition that mitigates the gap of financial inclusion for migrants and refugees. As such the focus of the modules on the context of financial and social inclusion enables potential application of knowledge and skills that connect learning in various contexts to meet the integration knowledge gap of migrants and refugees. the needs of migrants and refugees.

The structure of the learning outcomes designed to achieve the relevant competence upon acquiring the training is commensurate with the 3 types of descriptors used in EQF (knowledge, skills, and competences).

EQF – Knowledge is described in terms of what the learner knows and understands

- a. Responsibility
- b. Choice
- c. Socialization limiting factors

EQF – Skills are described in terms of what the learner is able to do.

- a. Communication
- b. Joining a community social club
- c. Being analytical and applying critical thinking

EQF – Competence is described in terms of what the learner is ready to do.

- a. Being proactive
- b. Continuous learning
- c. Financial knowledge

As such, the competence to be acquired are categorized in two factors:

- a) **Education:** Here basic financial literacy concepts are designed to help migrants and refugees navigate the financial system in Europe
- b) **Labor:** Here basic employment and socialization skills are designed to help integrate the migrants and refugees.

INFINITY Competence Training Module

Based on the comprehensive research conducted across our partner countries and the subsequent analysis of the framework, we can discern the pivotal factors that act as barriers to a seamless integration process for migrants. We have classified these critical aspects into two distinct categories, namely, Education and Labor. Through our research, we have identified a set of competences that are of paramount importance for individuals seeking successful integration. These include interpersonal skills, technical proficiencies, language proficiency, social adaptability, entrepreneurial acumen, and a profound understanding of the financial system. These competences underpin the foundational factors within the Education and Labor domains.

Drawing from the insights gained, we have meticulously outlined four core learning categories within each of these domains. These categories will serve as the cornerstone for the development of our educational materials. It's worth noting that our approach aligns with the European Qualifications Framework (EQF), and we have aspired to attain a learning outcome equivalent to **EQF Level 4**. This strategic decision underscores our commitment to equipping migrants with the knowledge and skills necessary for their successful integration into their host countries, fostering personal growth, and enhancing societal cohesion.

There will be 8 modules in total, one for each partner.

See modules below:

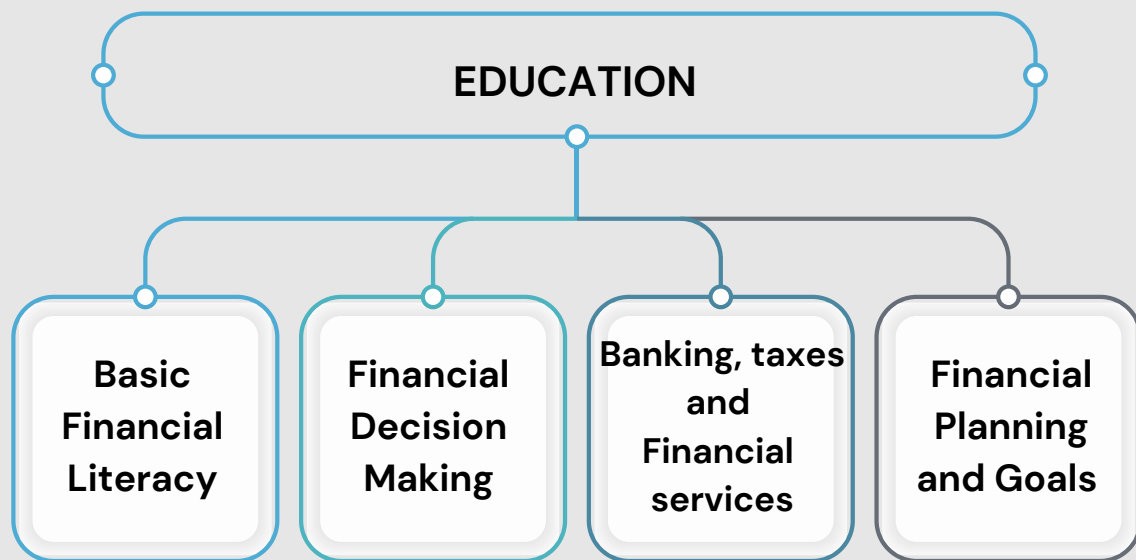
Education Factor:

1. Basic Financial Literacy: This category encompasses fundamental financial concepts, making it essential for migrants to understand the basics of managing their money effectively. Topics should include budgeting, saving, understanding financial terms, and recognizing common financial products and services. Providing this knowledge equips migrants with the foundation for navigating the financial landscape in their new country.

2. Financial Decision-Making: Beyond basic financial literacy, migrants should be guided on how to make well-informed financial decisions. This includes setting financial goals, managing personal finances, and developing a sustainable financial plan. Understanding these concepts is crucial for their financial stability and achieving their long-term objectives in their host country.

3. Banking, taxes and Financial Services: This category focuses on introducing migrants to the banking and taxation systems. It covers practical aspects like how to open bank accounts, access financial services, and perform essential banking transactions. Migrants need to be well-informed about the tax systems in their host country, including their legal responsibilities and obligations. Where they pay taxes, how, when, where can they learn about them. By familiarizing migrants with the banking infrastructure, they gain a degree of financial independence and can fully participate in the financial aspects of their new life.

4. Financial Planning and Goals: This module is designed to help migrants gain a strong grasp of setting and achieving financial goals, as well as developing both short-term and long-term financial plans. Teach migrants how to set financial goals, short-term and long-term financial planning, provide guidance on creating a financial plan.



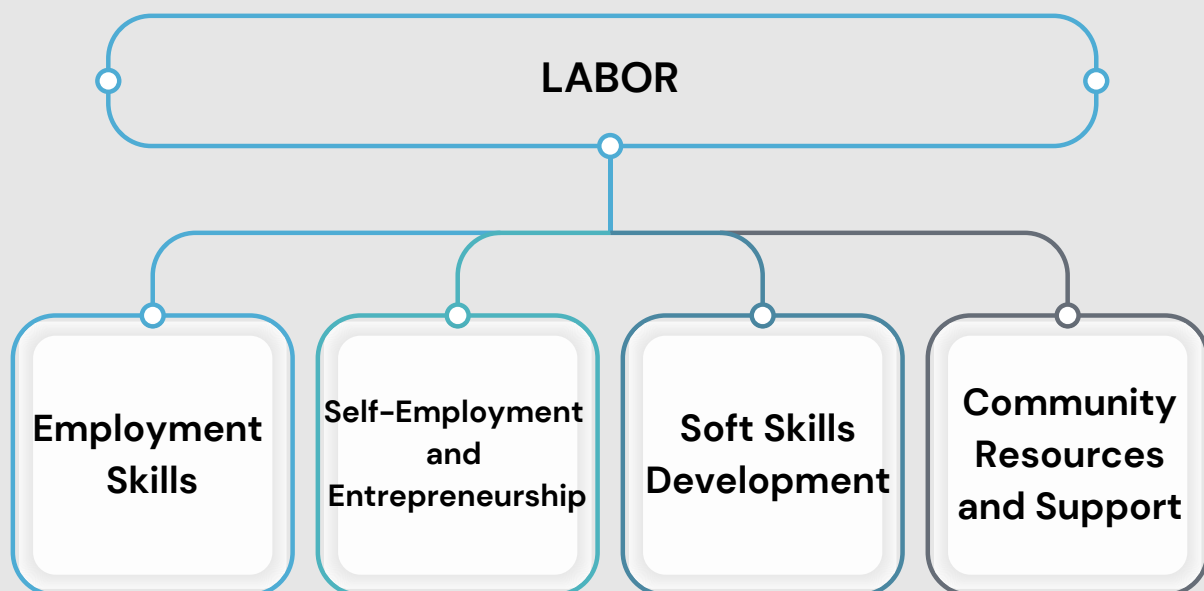
Labor Factor:

1. Employment Skills: To enhance their labor market integration, migrants should be equipped with essential employment skills. This category covers a range of topics, including effective job-seeking techniques, cv writing, interview preparation, and job market research. These skills are instrumental in their quest for employment and career advancement in their new community.

2. Self-Employment and Entrepreneurship: Encouraging self-employment and entrepreneurship provides migrants with the tools to create their businesses and become independent economic contributors. This category should include guidance on starting businesses, creating business plans, marketing, financial management, digitalization and understanding the local entrepreneurial ecosystem.

3. Soft Skills Development: Soft skills, such as communication, teamwork, time management, and problem-solving, are universally valuable in any workplace. This category emphasizes the development of these skills to enhance migrants' employability. Regardless of their location, these soft skills will empower migrants to excel in their careers and effectively engage with colleagues and employers.

4. Community Resources and Support: Social integration is greatly enhanced when migrants are aware of the support services, networking opportunities, and community organizations available to them. Providing information about these resources enables migrants to build a support network, connect with like-minded individuals, and access assistance that eases their transition into their new society.



To make the educational materials applicable to migrants regardless of where they live, it's important to ensure that the content is adaptable, universally relevant, and culturally sensitive.

Socialization and integration guide for migrants and refugees:

1. Social integration of migrants

Migrants often face various challenges when integrating into a new society. The key to ensure a smooth integration is the ability to develop an assortment of soft skills and attributes that can help them adapt and thrive in their new environment. Soft skills can be learned, despite not often being acquired through formal education. The person needs to decide to modify behaviors and be open to feedback in order to enhance their soft skills. Training can offer advice and methods for establishing improved habits, such as empathizing with people and actively listening. Additionally, training can help strengthen any weak points.

Here are some important soft skills and qualities that migrants can benefit from:

- 1. Language Proficiency** : The most important ability for integration is probably learning the local language or languages. Everything from landing a job to forming social bonds depends on effective communication. Most of the countries in cooperation with municipalities and local organizations provide free lessons to those who want to learn the language. Learning the local language can be of great use not only because it will make the integration easier but it also can increase dramatically the possibility for job opportunities.
- 2. Cultural Awareness** : Cultural awareness entails recognizing and appreciating the distinctions and commonalities between two cultures when engaging with individuals from different cultural backgrounds. Being culturally sensitive involves adopting values, attitudes, and knowledge that demonstrate an open and respectful attitude toward various cultures, faiths, languages, clothing preferences, and modes of communication.
- 3. Education and skill Development** : Education and skill development are essential for all people as they provide the tools to adapt, find meaningful employment, and communicate effectively in their new environment. These abilities not only boost economic prospects but also foster cultural integration, self-confidence, and a sense of belonging, ultimately paving the way for a smoother and more successful social inclusion.
- 4. Networking and social skills** : For foreigners, networking and social skills are essential because they allow them to interact with locals and individuals from similar backgrounds, which in turn helps them create a support network and feeling of community. These skills promote mutual understanding, access to resources, and cultural interchange, which facilitates social inclusion by fostering a sense of inclusion and integration in the host society.

5. Resilience and Adaptability : It's important for people to be resilient and adaptable since they enable them to deal with challenges and change successfully. These traits support people in remaining resilient in the face of linguistic, cultural, and social adaptations in the context of social inclusion. By encouraging adaptability and the capacity to overcome challenges, they help people recover from setbacks and welcome new experiences, ultimately facilitating a smoother road to social inclusion.

6. Employment skills : Employment skills are essential for facilitating social inclusion because they enable people to find fulfilling employment, gain financial independence, and actively participate in society. These abilities provide pathways for interaction, self-sufficiency, and community involvement, making social inclusion more feasible by opening doors to economic stability, a feeling of purpose, and social relationships through the workplace.

7. Legal Knowledge : It enables people to comprehend their rights and obligations in their new community. This information makes it easier for people to access services, comprehend legal systems, and address problems efficiently, lowering the possibility of legal concerns impeding integration. By encouraging conformity, justice, and a sense of confidence in the host society, having a working knowledge of the law guarantees a simpler path to social participation.

8. Healthcare Knowledge : Healthcare is vital for individuals as it enables them to access and navigate the healthcare system effectively. Understanding healthcare services, preventative measures, and one's rights in the healthcare context ensures better physical and mental well-being. This, in turn, promotes a smoother path to social inclusion by reducing health-related barriers, improving overall quality of life, and facilitating active participation in the community.

9. Digital Literacy : In today's rapidly changing world, digital skills are extremely important.. It empowers individuals to access information, connect with others, and participate in online activities. Being digitally literate opens doors to education, job opportunities, and social engagement in the digital world, ensuring that people are not left behind in an increasingly connected society. It plays a pivotal role in fostering social inclusion by enhancing access to resources and opportunities in the modern world.

10. Community Engagement : Being able to deal with prejudice and negative experiences that may arise in a new setting is an essential ability for immigrants. This skill enables people to keep their mental and emotional health, develop resilience, and ask for assistance when they need it. A smoother and more successful transition can be achieved by effectively managing discrimination since it strengthens psychological resilience, enables newcomers to adjust to their surroundings and integrate into their new community.

Other qualities that have been proven beneficiary to possess are:

- Civic Education
- Parenting Skills
- Coping with Discrimination
- Self-Care

It's crucial to remember that depending on the host country, culture, and individual circumstances, the specific abilities and traits required for integration can change significantly. Finding resources can be helpful since most nations and organizations provide assistance and resources to aid migrants with their integration process. In the end, successful integration frequently entails a mix of individual initiative, communal support, and governmental initiatives that promote inclusion and diversity.

2. Labor integration of migrants

Financial literacy refers to the knowledge, skills, and attitudes that enable individuals to make informed and effective decisions with regard to their personal finances. Financial literacy includes understanding basic financial concepts such as budgeting, saving, investing, borrowing, and managing debt. The abilities that employers are most likely to look for in the near future include soft and transversal skills, such as effective communication, a strong work ethic, teamwork and leadership, and digital skills. The talents that are in demand on the European labor market are evolving quickly.

The importance of migrants in the European labor market is rising. Even yet, people encounter numerous difficulties when relocating for work. Finding job in their host nation can be difficult for migrants due to a variety of factors, including language hurdles, cultural differences, and a lack of connections. Particularly true in nations with significant rates of immigration. It's crucial to give migrants the appropriate help at each stage of the process in order to ensure that they can properly integrate into their new communities.

What skills and qualities are needed for someone to enter the labor market and how?

Formal education, independent study, and practical experience are all combined in the process of acquiring and developing the abilities and attributes needed to enter the workforce. Many of the following skills are the same as the ones you need for social integration but for different reasons. For example:

- **Education and Training:**

- Pursue formal education, such as degrees or vocational training, relevant to your chosen field.
- Attend workshops, seminars, and online courses to acquire specialized skills.
- Take advantage of professional certifications to demonstrate expertise.

- **Self-Directed Learning:**

- Read books, articles, and industry publications to stay informed about trends and best practices.
- Utilize online learning platforms like Coursera, edX, or Khan Academy to access a wide range of educational resources.
- Follow online tutorials and instructional videos to develop specific technical skills.

- **Problem-Solving:**

- Develop problem-solving skills by tackling real-life issues and analyzing the root causes and potential solutions.
- Use case studies or scenarios to practice critical thinking and decision-making.

- **Time Management:**

- Use time management tools and techniques, such as to-do lists and productivity apps.
- Prioritize tasks and practice setting and meeting deadlines.

- **Lifelong Learning:**

- Cultivate a mindset of continuous improvement and stay open to new information and experiences.
- Attend industry-related workshops and conferences to stay updated on emerging trends.

- **Professionalism:**

- Seek feedback from mentors or colleagues to refine your professional behavior.
- Model your conduct after successful professionals in your industry.

- **Negotiation Skills:**

- Practice negotiation through role-play scenarios or negotiation workshops.
- Study books and resources on effective negotiation strategies.

- **Digital Literacy:**

- Regularly use and explore digital tools and technologies relevant to your field.
- Seek out tutorials and online courses on using specific software and applications.

- **Persistence:**

- Stay determined and maintain a positive attitude in the face of challenges.
- Seek support from mentors or a support network during difficult times.

- **Leadership:**

- Leadership involves guiding and inspiring a team, making decisions, setting goals, and taking responsibility. Effective leaders can motivate and empower their teams to achieve common objectives.

- **Critical Thinking:**

- Critical thinking involves evaluating information, identifying problems, and making well-reasoned decisions. It's vital for problem-solving and effective decision-making.

Each of these abilities can greatly increase your productivity at work and support your professional development. You might discover that certain of these abilities are particularly pertinent and helpful, depending on your job path and ambitions.



Self-assessment, self-awareness, and self-confidence for successful labour market integration.

Self-awareness is a composite of emotional self-awareness, accurate self-assessment, and self-confidence. The possession of these attributes can have a profoundly positive impact on the journey toward successful integration into the labor market. Self-assessment takes center stage as the initial and most pivotal phase in your job search expedition, essentially determining the direction of your chosen career path. It involves understanding your strengths, weaknesses, skill sets, personal preferences, and values. This self-insight empowers you to effectively present yourself to prospective employers.

Self-confidence, the belief in one's ability to achieve goals, is a skill that cultivates trust in oneself, even when faced with formidable challenges. Individuals who exude self-confidence are more inclined to embrace fresh challenges and take responsibility for their actions, whether they result in success or setbacks. Moreover, self-confidence often brings a sense of contentment. When you feel self-assured, it provides a surge of energy and motivation to pursue your aspirations.

Building self-confidence is an acquirable skill that can be nurtured and developed over time. The process of enhancing self-confidence necessitates comprehensive self-awareness. Some steps that can be taken during this journey include:

- 1.Reject the acceptance of failure as an end point.
- 2.Eliminate negative self-criticism and self-doubt.
- 3.Incorporate self-affirmation practices into your routine.
- 4.Learn to manage and control your emotional responses effectively.
- 5.Engage in self-assessment activities that enhance your self-awareness.

How to practice self-awareness using the S.W.O.T analysis:

S.W.O.T stands for Strengths - Weaknesses - Opportunities - Treats and typically is used to analyze and identify these for a company. The main objective of a SWOT analysis is to raise awareness of the variables that influence business decisions or the formulation of business strategies. It can also be used for self-awareness practice.

Strengths: Recognize your strengths, which are the distinguishing qualities and good traits that make you unique. These may include character qualities, experiences, knowledge, and personal abilities. Think on your strengths and what makes you special. Knowing your abilities enables you to capitalize on them and develop on them for both personal and professional progress.

Weaknesses: Identify your flaws or places where you have room for growth by being honest with yourself. These could be deficiencies in your skill set, bad habits, restrictions, or personality qualities that prevent you from moving further. By being aware of your limitations, you can create plans to overcome them, pursue additional education or training, or enlist the assistance of those who have strengths that complement your own.

Opportunities: Seek out chances in both your personal and professional life that you can take advantage of. Take into account outside variables like new trends, shifting conditions, or opportunities that present themselves. Find out where you may develop, increase your knowledge, or seek out new relationships and experiences that go along with your objectives and aims.

Threats: Be aware of any possible dangers or impediments that could obstruct your progress or harm your wellbeing. These may be difficulties on the outside, harmful influences, or internal obstacles like dread or self-doubt. You can proactively develop ways to lessen or overcome hazards, seek assistance, or modify your strategy to effectively navigate through them by identifying them.

SWOT analysis for self-awareness offers a thorough evaluation of your current position and aids in helping you pinpoint areas for growth, play to your advantages, look for new chances, and handle prospective difficulties. It enables you to perceive yourself holistically, make wise choices, and create plans to improve both your personal and professional lives. Reviewing your SWOT analysis on a regular basis might help you keep tabs on your development and modify your strategy as you expand and change.

Here you can find templates to practice the analysis:
<https://templatelab.com/swot-analysis-templates/>



CV WRITING, how to write a good cv document

Tips for a great CV:

- Keep it brief but meaningful
- Don't overstate or lie
- Give the design some thought.
- Check for mistakes.
- Adapt your resume for each position.
- Give a brief description of your personal interests. (optional)

In conclusion, blending succinctness, honesty, beauty, accuracy, and customization will result in an exceptional CV. To create an engaging CV, it's important to keep it brief while making sure that every word provides value, avoid exaggerations or falsehoods, pay attention to the style and presentation, proofread meticulously, and customize your resume for each individual opportunity. A brief, optional section about your personal interests might also give readers a sense of who you are. You may create a CV that not only conveys your professional spirit but also makes an impression on potential employers by adhering to these principles.

3. Self-employment

Migrants, although they need to develop and enhance their entrepreneurial skills, they also need to be educated in financial literacy in order to be able to use those skills and according to the research results, self-employment rates worryingly low which leads to think that proper education is needed.

For migrants, financial literacy is essential because it gives them the knowledge and abilities they need to manage the intricate financial systems of their new nation. It gives people the knowledge to properly manage their money, make wise choices regarding their jobs, homes, and investments, stay away from financial hazards and swindles, and establish plans for their long-term financial stability. The ability to construct a better future for themselves and their family in their new country depends on developing financial literacy. This is a critical step towards economic stability, integration, and empowerment. Through a combination of self-study, formal education, community resources, and expert counsel, migrants can learn about financial literacy. To aid immigrants in enhancing their financial literacy, consider the following actions and resources:

Online Courses and Resources

Local Workshops and Classes

Financial Literacy Apps and Tools

Budgeting and Financial Planning

Credit and Banking

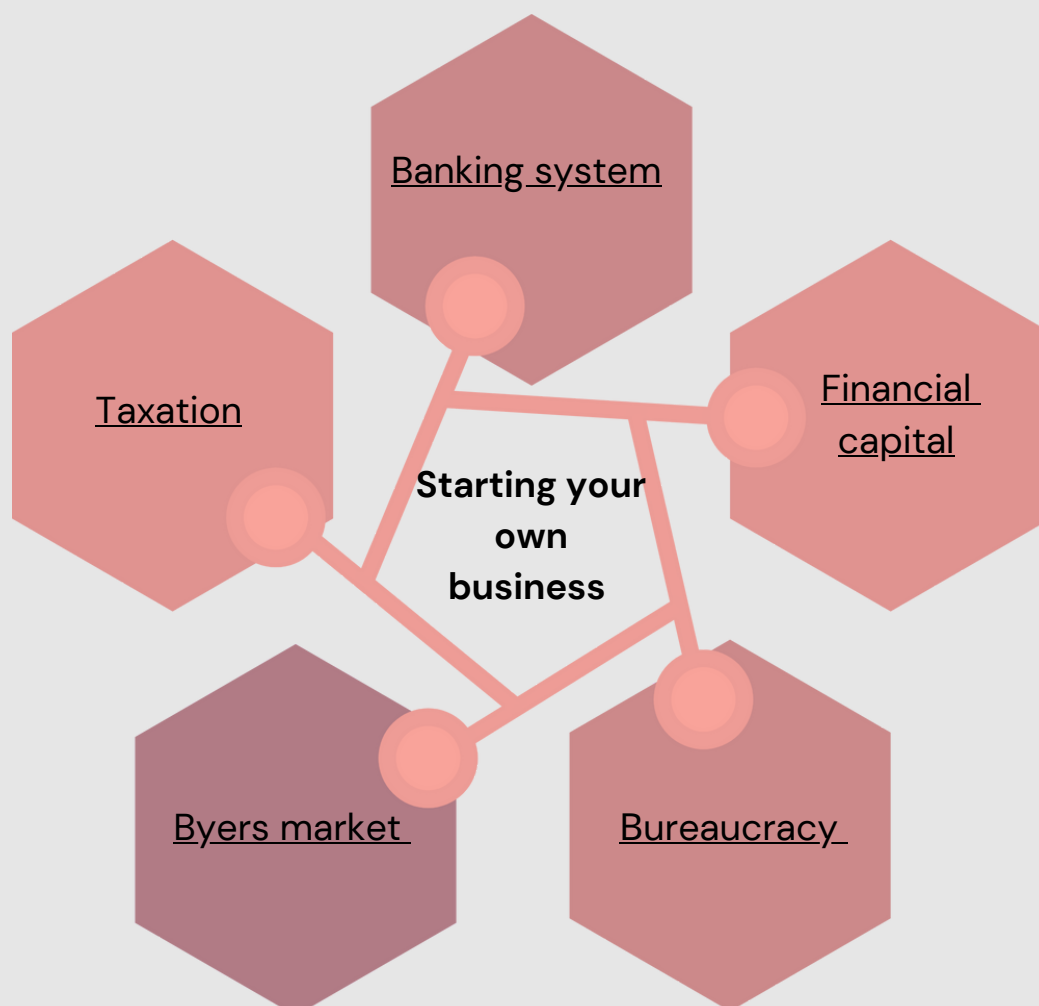
Economic and Financial Assistance Programs

Legal and Immigration Status Implications

Peer Support and Networking

Self-employment is undeniably a rewarding endeavor, but it can present even more intricate challenges for those venturing into unfamiliar markets, especially in countries with distinct legal frameworks and entrepreneurial demands. To embark on this journey successfully, it's imperative to conduct comprehensive research, not only on the established working laws but also on the intricacies of the tax system, banking regulations, and any other relevant factors. Acquiring a profound understanding of the local business landscape and legal intricacies can significantly mitigate potential hurdles, ensuring a smoother transition into self-employment in an unfamiliar market. This diligence is a key driver of success for those looking to thrive as self-employed individuals in uncharted territory.

If you planning on starting your own business in a foreign country, from financial aspect you need to consider the banking system of the hosting country, the taxation system, the market you are entering, bureaucracy.



DIGITALIZATION:

In today's corporate environment, digital skills and entrepreneurship go hand in hand and especially for self-employment. The knowledge and skills necessary to use digital platforms and technology effectively are referred to as "digital skills." Online presence, digital marketing, e-commerce, data analysis, innovation and cooperation, automation and efficiency, and adaptability are just a few of the many topics covered by these talents.

Due to the increasing importance of digital technology in beginning, expanding, and scaling enterprises, entrepreneurship and digital skills—also known as "digital entrepreneurship"—have grown linked. For entrepreneurs to successfully promote their goods or services, connect with customers, analyze data, create, cooperate, and streamline business operations, they must develop and utilize digital skills.

DIGCOMP

The European Commission created the European Digital Competence Framework, sometimes called DigComp, in 2013 with the intention of boosting citizens' digital skills. If you want to be regarded seriously as a digital person today, you must be adept in all areas. The European Commission created the European Digital Competence Framework, sometimes called DigComp, in 2013 with the intention of boosting citizens' digital skills. Nowadays, if you want to be considered seriously as a digital person or entrepreneur, you need to be knowledgeable in many fields. The framework is divided into five sections: problem-solving, safety, digital content production, communication and cooperation, and information and data literacy. These digital skills will assist you in navigating the digital landscape.

You can visit this website to learn more about it : https://joint-research-centre.ec.europa.eu/digcomp_en

DIGITAL MARKETING

Digital marketing, also referred to as online marketing, is the practice of promoting businesses and building relationships with potential customers through the use of the internet and other digital communication channels. This covers a broad range of tactics, such as text and multimedia messages used as marketing channels, social media interaction, web-based advertising, and email marketing. In essence, digital marketing refers to any marketing initiative that makes use of digital communication.

The success of your firm can be influenced by many types of marketing. However, the widespread accessibility of digital channels has significantly increased the prominence of digital marketing. To give an example, there were a startling 5 billion internet users globally in April 2022. There are several ways to engage with your target audience when using digital marketing methods like social media and SMS messages. Additionally, digital marketing is a cost-effective strategy for small firms because it involves little up-front investment.

4. Promote growth and welfare of a society

What is a society?

People, philosophers, educators and others have tried to explain the term “society” and give it a meaning. It is a term that for many people can mean different things, for example the philosopher Thomas Hobbes believed that humans without society would be selfish and barbaric while their life would be short and brutal. Others consider it a “social contract” since people have agreed on a certain behavior. Broadly accepted though is that a society is a collection of people who live together in a common geographic area and are linked by social ties. It is a complex network of individuals who coexist and communicate, who are connected by common values, conventions, and cultures, and who are frequently governed by a system of laws or regulations. Societies can be anything from small, tightly connected groups to vast, intricate states. They are made up of diverse social, economic, and cultural institutions, and they have a big impact on how people behave, think, and feel. A society is essentially a group of people who live in harmony and work together under a predetermined social structure.

How can you promote growth and welfare?

Welfare and growth are qualities necessary for development and better functionality of the community. This can only be achieved from the cooperation of the individuals living and functioning there. A responsible citizen must consider a number of essential factors. Social ties are strengthened when people **give back to the community** through charitable giving, volunteer work, and fundraising. It's crucial to **contribute to society**, discuss concerns, and educate others. Good citizenship includes **developing your abilities**, **upholding the law**, and **treating others with respect**. Key responsibilities include **advocating for the rights of the weak**, **encouraging sustainability** through the three Rs (reduce, reuse, recycle), and paying taxes. The **local economy** is boosted through patronizing small shops and craftspeople, which also promotes sustainability and pride in the neighborhood.

Overall, being a responsible citizen entails taking a variety of steps that collectively advance the welfare and development of your country.

Being accountable to your community and country is what it means to be a good citizen. It entails abiding by the law, showing respect to others, and protecting the environment. It also entails showing others kindness, honesty, and assistance. Making your town better for everyone is part of being a good citizen.

Conclusion

The INFINITY project, focusing on migrants and their integration, underscores the importance of financial literacy to assist migrants in making informed financial decisions. Many people, often having specific financial demands related to remittances, lack the necessary financial knowledge, and they actively seek additional information. Improved access to basic financial services is deemed essential for their successful integration. Furthermore, the project recognizes the significance of self-employment and migrants' contribution to society's growth and welfare. To achieve this, the project aims not only to enhance migrants' financial literacy but also to provide educational materials encompassing sustainability, soft skills, and entrepreneurship. The INFINITY competency framework assesses and monitors migrants' skills and attributes in financial literacy, entrepreneurship, and soft skills, promoting both social and labor integration. Migrants need to develop soft skills such as interpersonal, time management, and problem-solving skills, which are critical for both self-employment and societal integration. The project emphasizes the importance of language proficiency, cultural awareness, and education in fostering social integration. To successfully integrate into the labor market, migrants must acquire formal education, self-directed learning, and problem-solving abilities. They also need to develop strong digital skills and proficiency in areas like financial literacy, entrepreneurship, and self-assessment.

In conclusion, this framework emphasizes the multifaceted approach required to ensure the successful integration of migrants, addressing aspects of financial literacy, self-employment, social integration, labor integration, and societal growth and welfare.

References

Data protection and online privacy

Data Protection and online privacy. Your Europe. (2022, July 1).

https://europa.eu/youreurope/citizens/consumers/internet-telecoms/data-protection-online-privacy/index_en.htm

What is information sharing? – definition from Techopedia. (n.d.).

<https://www.techopedia.com/definition/24839/information-sharing>

Step by step guidelines on setting up your computer and creating a user

<https://www.wikihow.com/Use-a-Computer>

Privacy rights

<https://www.privacyrights.org/consumer-guides/social-networking-privacy-how-be-safe-secure-and-social>

How to write a cover letter (with examples and tips). (n.d.-a).

<https://www.indeed.com/career-advice/resumes-cover-letters/how-to-write-a-cover-letter>

Skills for migrant workers. (2020, January 1). https://www.ilo.org/skills/areas/skills-for-youth-employment/WCMS_748802/lang--en/index.htm

Edmonds, M. (2010, July 20). What is society?. HowStuffWorks.

<https://people.howstuffworks.com/what-is-society.htm>

What is society?. StudySmarter UK. (n.d.).

<https://www.studysmarter.co.uk/explanations/social-studies/social-institutions/what-is-society/>

Maria, E. C. (2023, February 2). What is cultural awareness? the importance of becoming culturally sensitive and aware. Evolve Communities Pty Ltd.

<https://www.evolve.com.au/what-is-cultural-awareness/>

DigComp framework. EU Science Hub. (n.d.). https://joint-research-centre.ec.europa.eu/digcomp/digcomp-framework_en

The European Entrepreneurship Competence Framework (EntreComp). The European Entrepreneurship Competence Framework (EntreComp) – Employment, Social Affairs & Inclusion – European Commission. (n.d.). <https://ec.europa.eu/social/main.jsp?catId=1317&langId=en>

Description of the eight EQF Levels. Description of the eight EQF levels | Europass. (n.d.).

<https://europa.eu/europass/en/description-eight-eqf-levels>

WWW.INFINITY-EUPROJECT.EU